## Allegis Group, Jim Davis making \$10 million commitment to fight for social justice

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Allegis Group and its chairman, Jim Davis, are donating \$10 million to organizations fighting for social justice.

Allegis Group Inc. and Chairman <u>Jim Davis</u> are donating \$10 million to help with the fight for social justice as protests calling for an end to systemic racism continue across the U.S.

The Allegis Group Foundation, the philanthropic arm of the privately held Hanover-based staffing giant, will contribute \$5 million, spokesman <u>Stephen</u> <u>Lee</u> told the Baltimore Business Journal in an email Wednesday. The Davis Family Foundation, the charitable entity for the company's billionaire founder, will also donate \$5 million.

Lee said the money will directly support organizations fighting for social justice, especially those that help ensure people in underserved populations have access to employment and career opportunities.

"The events of the past few weeks have shone a spotlight on the systemic racism that means that not everyone has the same level of access to opportunity," Lee said. "Allegis Group is committed to doing our part to impact positive change in our society."

The gifts come as protests around the U.S. continue after <u>George Floyd</u>, a black man, was killed by Minneapolis police in late May. Another black

man, <u>Rayshard Brooks</u>, was fatally shot by police in a Wendy's parking lot after he resisted arrest and stole an officer's Taser.

Lee could not say what organizations will be receiving the money. He said leaders across Allegis and its operating companies are working to determine the best places to direct the money, with plans to announce additional details in the coming weeks.

Allegis is among the largest companies in all of Maryland with \$13.4 billion in revenue in 2018.

Davis, 59, co-founded the company in 1983 with his cousin and Baltimore Ravens owner <u>Steve Bisciotti</u>. Though he remains notoriously private, Davis has <u>built a business empire that has continues to have a major impact</u> across Greater Baltimore. His investment arm, Redwood Capital, has stakes in Tradepoint Atlantic in Sparrows Point and retirement community owner Erickson Living.

His foundation has also donated millions of dollars to organizations across the region. The foundation contributed \$39.5 million in 2018, according to the most recent publicly available tax filing.